

## **ATC Partners, LLC Announces Acquisition of Burlingame Office Center**

September 6, 2007

ATC Partners, LLC, the San Francisco-based real estate development company, has announced the acquisition of a three-story office building in Burlingame for \$12.8 million. The project is the firm's seventh acquisition in 2007.

The property, which has approximately 105,000 square feet of office space, is located at 1633 Bayshore Highway, just south of San Francisco Airport.

"Burlingame Office Center is exactly the type of office product we're looking for," said Mike Halper, the managing partner of ATC. "It fits in very well with our growing portfolio."

ATC, which specializes in renovating and modernizing office properties on the west coast, plans a significant upgrade to the building's lobbies and corridors to give the property a 21<sup>st</sup> century image and to attract tech- and web-related small businesses.

Since January of this year, ATC Partners has acquired three buildings in Portland, Oregon, two in Southern California, and one in the Silicon Valley. "We are definitely on the path of following our business plan, which calls for aggressively expanding our portfolio," Halper said.

Jason Allen of Colliers International represented the Seller, and Drew Gordon, Director of Acquisitions represented the Buyer.

ATC Partners has aggressively pursued multi-tenant office buildings throughout California and the Northwest, focusing on high-quality assets that cater to small businesses. ATC has purchased and renovated more than \$600 million in industrial and office buildings over the past 10 years.

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